

## **PROJECT SUMMARY**

## Proyecto de mitigación de cambio climático Región Caribe

| Project holder Forestal | Monterrey Colombia S.A.S. |
|-------------------------|---------------------------|
|-------------------------|---------------------------|

| Account holder                  | South Pole Carbon Asset Management S.A.S.                |  |
|---------------------------------|--|--|
| Legal representative            | Carolina Jaramillo Aguirrezabal / Christian<br>Dannecker |  |
| Tax Identification Number (NIT) | 900480115  |  |
| Identification                  | 32242035   |  |
| Email address                   | c.gomez@southpole.com                                    |  |
| Phone                           | 57 (604) 520 5000  |  |
| Address                         | KM 5 AV LAS PALMAS CR 28 17 452 ED<br>CORTEZZA P4 OF 132 |  |
| City                            | MEDELLÍN   |  |
| Contact person                  | César Gibrant Pérez Gómez                                |  |

| Sector                 | Agriculture, forestry and other land uses (AFOLU)  |
|------------------------|--|
| Type of Project        | Reforestation  |
| Project<br>description | The Caribbean Region climate change mitigation project is an initiative of Forestal Monterrey Colombia S.A.S (FMC), which, with the support of Greenwood Resources, leads the development of commercial forest plantations and protects areas of tropical dry forest (bs-T) in the departments of Bolivar and Magdalena in Colombia. The FMC company implements greenhouse gas (GHG) mitigation actions, developing reforestation and forest conservation activities to avoid deforestation and degradation of the natural forest on its land through the mechanism for reducing emissions from deforestation and degradation (REDD)+. FMC seeks to reduce GHG emissions in approximately 5,864 hectares of tropical dry forest in the Colombian Caribbean region. Likewise, FMC has Melina (Gmelina Arborea) and Ceiba tolúa (Pachira |
|                        | quinata) plantations with which it seeks to remove more than 80,000 tCO2e in an area of 2,416.8 ha.  |



|                       | The project area is located in the Continental Caribbean of Colombia, and has direct influence in the municipalities of Córdoba Tetón, El Carmen de Bolívar and Zambrano in the department of Bolívar, belonging to the sub-region of Los Montes de María and bordering the lowland dynamics of the Magdalena River, other tributaries and the Momposina Depression. It also includes another area   |  |
|-----------------------|--|--|
| Location              | located in the municipality of Ariguaní, department of Magdalena, specifically in the township of El Carmen de Ariguaní, whose socioeconomic environment is adjusted to a more rugged and mountainous terrain in the transition zone between the Momposina Depression and the Sierra Nevada de Santa Marta. The two project areas are known as Monterrey in the department of Bolivar and Punto Nuevo in Magdalena.  |  |
| Project participants  | Forestal Monterrey Colombia S.A.S , Greenwood<br>Resources, South Pole Carbon Asset Management S.A.S   |  |
| Special category      |  |  |
| ODS                   | Goal 13: Take urgent action to combat climate change and its impacts, Goal 1: End poverty in all its forms everywhere, Goal 6: Ensure availability and sustainable management of water and sanitation for all, Goal 8: Promote sustained, inclusive and sustainable economic growth, full and productive employment and decent work for all, Goal 9: Build resilient infrastructure, promote inclusive and sustainable industrialization and foster innovation, Goal 12: Ensure sustainable consumption and production patterns, Goal 15: Protect, restore and promote sustainable use of terrestrial ecosystems, sustainably manage forests, combat desertification, and halt and reverse land degradation and halt biodiversity loss |  |
| Quantification period | 2012-03-29 To 2042-03-29   |  |
| Methodology           | BCR0001_ARR Activities and BCR0002_Quantification of GHG Emission Reductions. REDD+ Projects   |  |



| Estimated<br>amount of GHG<br>reductions /<br>removals (ton<br>CO2e) | 325,000.00        |
|--|-------------------|
| Project ID   | BCR-CO-173-14-001 |
| Inscription date (dd/mm/aaaa)  | 20/01/2022        |

| Verification Period<br>(dd/mm/aaaa) | Verified GHG<br>emission<br>reductions or<br>removals (t<br>CO2e) | Conformity Assessment Body |
|-------------------------------------|---|----------------------------|
| 01/06/2012 -<br>31/12/2021          | 635,953.00  | AENOR Confia S.A.U.        |

