

VERIFICATION STATEMENT PCR-CO-319-141-001	
Project Title	DABUCURY REDD+
Project ID	PCR-CO-319-141-001
Project holder	Resguardo Indígena Vuelta del Alivio Resguardo Indígena Yavilla II Resguardo Indígena Puerto Nare Resguardo Indígena Lagos El Dorado, Lagos del Paso y el Remanso Resguardo Indígena Barranquillita
Project Type	AFOLU (REDD+)
Grouped project	Corresponds to a Grouped Project.
Version number and date of the Project Document to which this report applies	Version 12 dated 28 July, 2025
Applied methodology (ies)	Proclima AFOLU Sector Methodological Document Quantification of GHG Emission Reductions or Removals from REDD+ Projects v2.2, 05 February 2021.
Project location	Country: Colombia Department: Guaviare Municipality: Miraflores
Project starting date	01/01/2019
Quantification period of GHG emissions reductions/removals	01/01/2019 to 31/12/2048
Monitoring period	Instances 1 and 2: 01/07/2022 to 31/08/2024 Instance 3: 10/01/2021 to 31/08/2024
Total amount of GHG emission reductions/removals claimed during the monitoring period.	Total amount of GHG emissions reductions/removals: 2,302,166 tCO ₂ e
Contribution to Sustainable Development Goals	SDG2, SDG4, SDG5, SDG8, SDG15

<i>Special category, related to co-benefits</i>	<i>The project applies to Wax Palm special category</i>
<i>Version and date of issuing</i>	<i>V1.1 dated 13th October 2025</i>
<i>Work carried out by</i>	<i>Mrs. Sheela H. K. (Lead Auditor)</i> <i>Dr. Dhanush S. K. (Auditor)</i> <i>Ms. Swetha S. (Auditor)</i> <i>Mr. Santhosh D. T. (Technical Reviewer)</i> <i>Mr. Alvaro Vallejo (Technical and host country expert)</i>
<i>Approved by</i>	 <i>R. B. Venkataramanaiah, Director, EPIC</i>

EPIC, contracted by Carbo Sostenible SAS, on behalf of the project owners, has carried out the independent verification of emission reductions for project activity of the "DABUCURY REDD+ PROJECT", in Miraflores, Guaviare, Colombia. The EPIC audit team declares that the Dabucury REDD+ project addresses the intended users of the GHG declaration, based on verification process of the project corresponding to its third monitoring period from 01/07/2022 to 31/08/2024 (instances 1 and 2) and 10/01/2021 to 31/08/2024 (Instance 3), is in compliance with the objectives, scope, and criteria for verification outlined in the verification report.

The audit was conducted to provide a reasonable level of assurance of the quantity of GHG emission reductions achieved through the project activities during this verification period, in accordance with the criteria defined within the scope of the assessment. A 95% level of assurance was applied, reflecting the audit team's high degree of confidence in the accuracy and reliability of the findings and that the verification activities provide the level of assurance agreed upon at the beginning of the verification process. This indicates that the results are considered to accurately represent the status of the project, with a materiality threshold of less than $\pm 5\%$. Nevertheless, it is acknowledged that a residual risk of up to 5% remains for potential inaccuracies or undetected errors.

The objectives of the verification engagement were to evaluate the monitoring report and assess the following:

- (a) Conformity with applicable verification criteria, including the principles and requirements of BCR standard in the scope of verification*
- (b) Information and documentation on GHG Project planning, including procedures and criteria for the project, baseline, sustainable development safeguards, quality control and assurance, risk management, monitoring, and reporting*
- (c) Any significant changes, since the last reporting period or its validation, in the methods or principles of the GHG Project*
- (d) Emissions and emission reductions reported in the baseline and the GHG Project*
- (e) Any significant changes in GHG emission reductions since the last reporting period or since the Project's validation.*
- (f) Provide an independent third-party opinion that has evaluated the implementation and reduction of GHG emissions of this project registered under BioCarbon Registry.*
- (g) The extent to which methods and procedures, including monitoring procedures, have been implemented in accordance with the validated project design description to comply with current legislation. This includes ensuring conformance with the monitoring plan.*
- (h) The extent to which GHG emission reductions reported in the monitoring report are materially accurate.*

The scope of the verification process is to verify the emissions reductions of the Dabucury REDD+ project, against the BCR Standard v3.4, the identified methodology Proclima REDD+ methodology v2.2 and the validated PD v12, throughout the monitoring period from 01/07/2022 to 31/08/2024 (instances 1 and 2) and 10/01/2021 to 31/08/2024 (Instance 3).

The verification criteria include the proposed BCR project activity and meet all the criteria mentioned below:

- *ISO Standards*
 - *ISO/IEC 17029:2019 Conformity assessment — General principles and requirements for validation and verification bodies*
 - *ISO 14064-2:2019 Greenhouse gases — Part 2: Specification with guidance at the project level for quantification, monitoring and reporting of greenhouse gas emission reductions or removal enhancements*
 - *ISO 14064-3:2019 Greenhouse gases — Part 3: Specification with guidance for the verification and validation of greenhouse gas statements*
 - *ISO 14065:2020 Greenhouse gases — Requirements for greenhouse gas validation and verification bodies for use in accreditation or other forms of recognition*
- *BCR Standard v3.4 June 28, 2024*
- *Proclima AFOLU Sector Methodological Document Quantification of GHG Emission Reductions or Removals from REDD+ Projects v2.2 05 February 2021*
- *BCR Validation & Verification Manual, v2.4 March 23, 2024*
- *BCR TOOL. Avoiding Double Counting (ADC). v2.0 February 7, 2024*
- *BCR TOOL. Monitoring, Reporting and Verification (MRV). v1.0 February 13, 2023*
- *BCR TOOL. Sustainable Development Safeguards SDSs Tool v1.1 July 2024*
- *BCR TOOL. Permanence And Risk Management. v1.1 March 19, 2024*
- *BCR Tool to Demonstrate Compliance with the Redd+ Safeguards. v1.1 26 January 2023*
- *BCR TOOL. Sustainable Development Goals (SDG). v1.0 July 13, 2023*

Other documents

- *Good practice guide for land use, land use change and forestry. IPCC, 2003.*
- *Good Practice Guidance for Land Use, Land Use Change and Forestry. IPCC, 2006*
- *ISO 14064:2019:*
 - Part 2: Specification with guidance, at project level for the quantification, monitoring and reporting of emission reductions or enhancements in greenhouse gas removals.*
 - Part 3: Specification with guidance for the verification and validation of greenhouse gas declarations (2019).*
- *ISO 14065:2013 (EN) Greenhouse gases - Requirements for bodies performing validation and verification of greenhouse gases, for use in accreditation or other forms of recognition.*

EPIC audit team affirms that the data and information supporting the GHG declaration are historical by nature and together with the evidence collected during the on-site audit provide the inputs required to generate the GHG declaration. This statement is accompanied by the GHG statement made by the responsible party under section 1.5 and section 16.4 of the monitoring report.

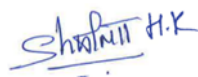
EPIC issues a positive verification opinion for the verified GHG emission reductions totalling **2,302,166 tCO₂e** for the monitoring period from 01/07/2022 to 31/08/2024 (instances 1 and 2) and 10/01/2021 to 31/08/2024 (Instance 3), under the REDD+ activity. EPIC is able to certify tradable carbon offsets amounting to **2,302,166 tCO₂e** for the monitoring period, without any unresolved issues or limitations. Additionally, a reserve of 460,433 tCO₂e in non-tradable offsets has been retained for the same period. Any inconsistencies or non-conformities identified during the verification process were addressed by issuing findings and all have been successfully closed. The updated documentation submitted by the project proponent was meticulously reviewed and re-evaluated against the applicable guidance documents. This assessment was conducted through an iterative process until all Clarification Requests (CLs) and Corrective Action Requests (CARs) were satisfactorily resolved. The EPIC audit team identified a total of 16 CLs and 17 CARs. No Forward Action Requests (FARs) were issued for the project during the verification period.

For the current monitoring period, the project activities such as establishment and maintenance of sugarcane and cacao crops, and chagras, training for crop management and monitoring activities, REDD+ committee and reduction of deforestation has positively contributed to the Sustainable Development Goals (SDGs), specifically SDG2, SDG4, SDG5, SDG8, SDG15 and has demonstrated compliance with the BIOCARBON SDG Tool Version 1.0. July 13, 2023. The project holder has demonstrated that the project provided additional social or environmental benefits by establishing a defined model with clear criteria (biodiversity conservation, Community Benefits and Gender Equity) and indicators (# of hectares subject to restoration actions, # of High Conservation Values, globally threatened species identified in the project area, # of hectares of forest standing in the project area, # of hectares of productive systems and # of women who improve their income) to verify and measure the outcomes defined in the special category of Wax Palm. The project is considered to comply with the requirements defined in the special category of Wax Palm, complying with BCR Standard v3.4 requirements.

EPIC evaluated the monitoring and reporting of the Dabucury REDD+ project's GHG mitigation actions following the principles of the MRV System and the accounting rules established in the regulation: BioCarbon Registry Emission Reduction Programme and BIOCARBON REGISTRY. 2025 and EPIC declares that the GHG statement verification was conducted in accordance with ISO 14064-3:2019.

This statement is addressed to BioCarbon Standard, CARBO SOSTENIBLE SAS, TERRA COMMODITIES SAS and other interested parties and is issued on 13/10/2025.

Prepared by: Mrs. Sheela H. K.



Approved by: Mr. R. B. Venkataramanaiah

