VERIFICATION REPORT *PCR-CO-319-141-001*	
Project Title	*DABUCURY REDD+*
Project ID	*PCR-CO-319-141-001*
Project holder	*Resguardo Indígena Vuelta del Alivio* *Resguardo Indígena Yavilla II* *Resguardo Indígena Puerto Nare* *Resguardo Indígena Lagos El Dorado, Lagos del Paso y el Remanso* *Resguardo Indígena Barranquillita*
Project Type	*AFOLU (REDD+)*
Grouped project	*Corresponds to a Grouped Project.*
Version number and date of the Project Document to which this report applies	*Version 12 dated 28 July, 2025*
Applied methodology (ies)	*Proclima AFOLU Sector Methodological Document Quantification of GHG Emission Reductions or Removals from REDD+ Projects v2.2, 05 February 2021.*
Project location	*Country: Colombia* *Department: Guaviare* *Municipality: Miraflores*
Project starting date	*01/01/2019*
Quantification period of GHG emissions reductions/removals	*01/01/2019 to 31/12/2048*
Monitoring period	*Instances 1 and 2: 01/07/2022 to 31/08/2024* *Instance 3: 10/01/2021 to 31/08/2024*
Total amount of GHG emission reductions/removals claimed during the monitoring period.	*Total amount of GHG emissions reductions/removals: 2,302,166 tCO2e*
Contribution to Sustainable Development Goals	*SDG2, SDG4, SDG5, SDG8, SDG15*

Special category, related to co-benefits	*The project applies to Wax Palm special category*
Version and date of issuing	*V1.0 dated 13th August 2025*
Work carried out by	*Mrs. Sheela H. K. (Lead Auditor)* *Dr. Dhanush S. K. (Auditor)* *Ms. Swetha S. (Auditor)* *Mr. Santhosh D. T. (Technical Reviewer)* *Mr. Alvaro Vallejo (Technical and host country expert)*
Approved by	 *R. B. Venkataramanaiah, Director, EPIC*

The EPIC audit team declares that the Dabucury REDD+ project addresses the intended users of the GHG declaration, based on verification process of the project corresponding to its third monitoring period from 01/07/2022 to 31/08/2024 (instances 1 and 2) and 10/01/2021 to 31/08/2024 (Instance 3), is in compliance with the audit objectives, scope, and criteria for verification.

The audit was conducted to provide a reasonable level of assurance of the quantity of GHG emission reductions achieved through the project activities, in accordance with the criteria defined within the scope of the assessment. A 95% level of assurance was applied, reflecting the audit team's high degree of confidence in the accuracy and reliability of the findings and that the verification activities provide the level of assurance agreed upon at the beginning of the verification process. This indicates that the results are considered to accurately represent the status of the project, with a materiality threshold of less than ±5%. Nevertheless, it is acknowledged that a residual risk of up to 5% remains for potential inaccuracies or undetected errors.

The objectives of the verification engagement were to evaluate the monitoring report and assess the following:

(a) Conformity with applicable verification criteria, including the principles and requirements of BCR standard in the scope of verification

(b) Information and documentation on GHG Project planning, including procedures and criteria for the project, baseline, sustainable development safeguards, quality control and assurance, risk management, monitoring, and reporting

(c) Any significant changes, since the last reporting period or its validation, in the methods or principles of the GHG Project

(d) Emissions and emission reductions reported in the baseline and the GHG Project

(e) Any significant changes in GHG emission reductions since the last reporting period or since the Project's validation.

(f) Provide an independent third-party opinion that has evaluated the implementation and reduction of GHG emissions of this project registered under BioCarbon Registry.

(g) The extent to which methods and procedures, including monitoring procedures, have been implemented in accordance with the validated project design description to comply with current legislation. This includes ensuring conformance with the monitoring plan.

(h) The extent to which GHG emission reductions reported in the monitoring report are materially accurate.

The scope of the verification process is to verify the emissions reductions of the Dabucury REDD+ project, against the BCR Standard v3.4, the identified methodology Proclima REDD+ methodology

v2.2 and the validated PD v12, throughout the monitoring period from 01/07/2022 to 31/08/2024 (instances 1 and 2) and 10/01/2021 to 31/08/2024 (Instance 3).

The verification criteria include the proposed BCR project activity and meet all the criteria mentioned below:

- *ISO Standards*
    - *ISO/IEC 17029:2019 Conformity assessment — General principles and requirements for validation and verification bodies*
    - *ISO 14064-2:2019 Greenhouse gases — Part 2: Specification with guidance at the project level for quantification, monitoring and reporting of greenhouse gas emission reductions or removal enhancements*
    - *ISO 14064-3:2019 Greenhouse gases — Part 3: Specification with guidance for the verification and validation of greenhouse gas statements*
    - *ISO 14065:2020 Greenhouse gases — Requirements for greenhouse gas validation and verification bodies for use in accreditation or other forms of recognition*
- *BCR Standard v3.4 June 28, 2024*
- *Proclima AFOLU Sector Methodological Document Quantification of GHG Emission Reductions or Removals from REDD+ Projects v2.2 05 February 2021*
- *BCR Validation & Verification Manual, v2.4 March 23, 2024*
- *BCR TOOL. Avoiding Double Counting (ADC). v2.0 February 7, 2024*
- *BCR TOOL. Monitoring, Reporting and Verification (MRV). v1.0 February 13, 2023*
- *BCR TOOL. Sustainable Development Safeguards SDSs Tool v1.1 July 2024*
- *BCR TOOL. Permanence And Risk Management. v1.1 March 19, 2024*
- *BCR Tool to Demonstrate Compliance with the Redd+ Safeguards. v1.1 26 January 2023*
- *BCR TOOL. Sustainable Development Goals (SDG). v1.0 July 13, 2023*

Other documents

- *Good practice guide for land use, land use change and forestry. IPCC, 2003.*
- *Good Practice Guidance for Land Use, Land Use Change and Forestry. IPCC, 2006*
- *ISO 14064:2019:*

    Part 2: Specification with guidance, at project level for the quantification, monitoring and

    reporting of emission reductions or enhancements in greenhouse gas removals.

    Part 3: Specification with guidance for the verification and validation of greenhouse gas declarations (2019).

- *ISO 14065:2013 (EN) Greenhouse gases - Requirements for bodies performing validation and verification of greenhouse gases, for use in accreditation or other forms of recognition.*

EPIC audit team affirms that the data and information supporting the GHG declaration are historical by nature and together with the evidence collected during the on-site audit provide the inputs required to generate the GHG declaration.

EPIC evaluated the monitoring and reporting of the Dabucury REDD+ project's GHG mitigation actions following the principles of the MRV System and the accounting rules established in the regulation: BioCarbon Registry Emission Reduction Programme and BIOCARBON REGISTRY. 2025 and EPIC declares that the GHG statement verification was conducted in accordance with ISO 14064-3:2019.

EPIC issues a positive verification opinion for the verified GHG emission reductions totalling ***2,302,166*** *tCO_2e for the monitoring period from 01/07/2022 to 31/08/2024 (instances 1 and 2) and 10/01/2021 to 31/08/2024 (Instance 3), under the REDD+ activity. EPIC is able to certify tradable carbon offsets amounting to* ***2,302,166*** *tCO_2e for the monitoring period, without any restrictions. Additionally, a reserve of 460,433 tCO_2e in non-tradable offsets has been retained for the same period. The project has substantiated its contribution to the Sustainable Development Goals (SDGs), specifically SDG2, SDG4, SDG5, SDG8, SDG15 and has demonstrated compliance with the established criteria and indicators for co-benefits as the project applies to Wax Palm special category.*

This statement is addressed to CARBO SOSTENIBLE SAS AND TERRA COMMODITIES SAS and other interested parties and is issued on 13/08/2025.

Prepared by: Mrs. Sheela H. K.

Approved by: Mr. R. B. Venkataramanaiah