

VALIDATION STATEMENT



Document prepared by AENOR INTERNACIONAL S.A.U.

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Project Name	CRIMA Predio Putumayo y Andoque de Aduche REDD+ Project
Customer	CARBO SOSTENIBLE S.A.S
Validator Entity	AENOR INTERNACIONAL S.A.U.
Contact Information	Head of AENOR Climate Change: Jose Luis Fuentes jfuentes@enor.com
Statement prepared by:	Ruby Acosta Bastidas
Period of Quantification GHG Emission Reductions	05/01/2018 to 04/01/2058
Reductions of GHG expected during the quantification period	45,910,034 tCO ₂ e
Date of issue	13/10/2022

The objective of the validation audit of the CRIMA mitigation initiative Predio Putumayo and Andoque de Aduche REDD+ Project was:

- Determine that the project, its activities, methods and procedures, described in the Project Description (DP) document and its corresponding annexes, including the monitoring plan, comply with the criteria established in the guidelines and methodological documents of BioCarbon Registry v2.0 of February 14, 2022.

The scope of the validation audit of the Project was:

- Validate the project's activities, its monitoring plan, its GHG sources, sinks and/or reservoirs, its GHG emission reduction quantification period, its baseline scenario, its legal requirements and information management processes, and its expected co-benefits against the guidelines and methodological documents of the standard for the voluntary carbon market – BCR Standard – From Differentiated Liability to Common Liability. Version 2.0 as of February 14, 2022.

Specifically, the criteria from the following documents were used to evaluate this project:

- GHG Project Validation and Verification Manual. Version 2.0. February 18, 2022.
- Methodological document in the AFOLU sector. Quantification of GHG Emission Reductions from REDD+ Projects. BCR0002. Version 3.0 February 16, 2022.
- National regulations: Decree 926 of 2017, Law 1931 of 2018 "Climate Change Law" and Resolution 1447 of August 1, 2018 of the Ministry of Environment and Sustainable Development.

In addition, other documents that were also used during the audit process for consultation and reference were:

- 2006 IPCC Guidelines for National GHG Inventories.
- 2019 Refinement of the 2006 IPCC Guidelines for National GHG Inventories.
- 2013 Supplement to the 2006 IPCC Guidelines for National Greenhouse Gas Inventories: Wetlands.
- Good Practice Guidance for Land Use, Land-Use Change and Forestry (2003).
- Good Practice Guidance and Uncertainty Management in National GHG Inventories (2000).
- ISO 14064:2019
 - Part 2: Specification with guidance, at the project level for quantifying, monitoring and reporting emission reductions or increases in greenhouse gas removals.
 - Part 3: Specification with Guidance for the Verification and Validation of Greenhouse Gas Declarations (2019)
- ISO 14065:2013 (EN) Greenhouse gases – Requirements for bodies performing greenhouse gas validation and verification, for use in accreditation or other forms of recognition.

The audit was conducted to provide a reasonable level of assurance in accordance with the criteria defined within the scope.

The nature and extent of the validation activities have been shaped in such a way as to provide a high, but not absolute, level of assurance in the data and information supporting this statement, which are by their nature historical.

The level of assurance used in the audit was not less than 95% and the maximum material discrepancy in the data accepted was $\pm 5\%$.

AENOR verified the project's contribution to the Sustainable Development Goals. After the documentary review and the process of telematic interviews and other supports for the audit, the project proved to favor climate action, on the basis of sustainable development and the common good, agreed with the communities that own the territory with collective tenure where the project is developed.

In detail, the validation conclusions can be summarized as follows:

- The project is in line with all the criteria of the BioCarbon Registry Standard v2.0 of February 14, 2022, and its documentation mentioned above.
- The additionality of the project is sufficiently justified in the PD.
- The Monitoring Plan is transparent and adequate.

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- The ex-ante analysis of the project's GHG reductions has been carried out in an accurate, transparent and conservative manner, estimated at a total of **45,910,034 tCO₂e** for GHG reduction activities from 05/01/2018 to 04/01/2058.

Prepared by: Ruby Acosta



Climate Change Unit

Approved by: Jose Luis Fuentes



Head of Change Unit