

VERIFICATION STATEMENT



Document developed by AENOR Confía S.A.U.

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Name of the project	Proyecto de Carbono Forestal Vichada Alianza Fiduciaria S.A.
Client	Alianza Fiduciaria SA - Fideicomiso.
Verification entity	AENOR CONFÍA S.A.U.
Contact details	<u>Jefe Ud. Cambio Climático AENOR:</u> Jose Luis Fuentes jfuentes@aeonor.com
Developed by	Lead Auditor: Claudia Polindara
Monitoring period for GHG emission reductions	01/01/2018 - 31/12/2057
GHG reductions reported during the monitoring period	01/01/2018 - 31/12/2019
Expedition date	20-12-2024

The objective of the verification audit of Proyecto de Carbono Forestal Vichada Alianza Fiduciaria S.A. was to determine:

- those activities, methods and procedures, including monitoring procedures, that have been implemented in accordance with the PD;
- that the project, its activities, methods and procedures and results, described in the MR and its corresponding annexes, including the monitoring plan activities, comply with the criteria established. Verify compliance in the implementation of mitigation project activities, including those associated with the methodology selected for the project. Likewise, assess and verify compliance with the principles of the monitoring, verification and reporting system necessary to comply with current legislation.
- that the reductions and removals of greenhouse gas (GHG) emissions reported for the monitoring period are materially accurate.

The scope of the verification audit of Proyecto Forestal Fundación Obra Social Redentorista Señor de los Milagros was:

- Verify GHG emission reductions and/or removals, the execution of activities and their reported impact for the monitoring period between 01/01/2018 - 31/12/2019 against BCR Standard and the MR.

In particular, the criteria of the following documents were used to evaluate this project:

- Methodological Document. AFOLU Sector. Bcr0001 Quantification of GHG Removals. Afforestation, Reforestation. and Revegetation. Version 4.0. February 9, 2024.
- BCR Standard from differentiated responsibility to common responsibility. Version 3.3. March 1st, 2024.
- Validation and Verification Manual Greenhouse Gas Projects. V2.3. January 2024.
- Permanence and Risk Management. BCR Tool. V1.1. March 19, 2024.
- Avoiding double counting v2.0. February 7, 2024
- Monitoring, Reporting and Verification Tool. v 1. February 13, 2023.
- Biocarbon Guidelines. Baseline and Additionality BCR projects generate verified carbon credits (VCC) that represent emissions reductions, avoidance, or removals that are additional. Version 1.3. March 1, 2024.
- Sustainable Development Safeguards (SDSs) Version 1.0. April 5, 2024
- Tool. Sustainable Development Goals (SDG). Version 1.0. June 2023.

In addition, the following documents were used as a reference during the audit process:

- Good practice guide for land use, land use change and forestry. IPCC, 2003
- Good Practice Guidance for Land Use, Land Use Change and Forestry. IPCC, 2006
- AFOLU non-permanence risk tool. V.04
- Estimation of NON-CO2 GHG emissions resulting from burning of biomass attributable to an A/R CDM project activity.
- ISO 14064:2019
 - Part 2: Specification with guidance, at project level for the quantification, monitoring and reporting of emission reductions or enhancements in greenhouse gas removals.
 - Part 3: Specification with guidance for the verification and validation of greenhouse gas declarations (2019)
- ISO 14065:2013 (EN) Greenhouse gases - Requirements for bodies performing validation and verification of greenhouse gases, for use in accreditation or other forms of recognition.

The audit was performed to provide an assurance level in accordance with the criteria defined within the scope. To the review of compliance with the requirements of ISO 14064-2:2019, the development of the verification includes the strategic and risk analysis, with the issues indicated in ISO 14064-3:2019 being assessed by the audit team.

The verification activities have been specifically designed to provide a high level of assurance in the data projected and information that supports this statement, although not absolute assurance. The assurance level employed in the audit was 95%.

AENOR considers that the project manager carries out the monitoring and reporting of its GHG mitigation actions in accordance with the principles of the MRV System and the accounting rules established in the regulation: BCR Standard from differentiated responsibility to common responsibility. Version 3.3. March 1st, 2024, and that the results of the quantification of emission reductions are verifiable within the framework of the ISO 14064-3:2019 Standard.

The project has demonstrated the contribution to SGD´s, specifically 8, 12, 13 and 15.

AENOR can issue a positive verification opinion for verified GHG emission removals of **29,508 tCO₂e** for the monitoring period (01-01-2018 to 31-12-2019). AENOR has verified a reasonable level of assurance that these removals reductions have been achieved.

AENOR has verified with an assurance level of 95% that these removals have been achieved.

The verification process is conducted under the accreditation of ANAB (ANSI National Accreditation Board).



Carried out by: Claudia Polindara

Technical Unit for Climate Change



Approved by: Jose Luis Fuentes

Head of Climate Change Unit