

- meets all relevant Host Country criteria;
- meets all relevant requirements of the BCR project activities [including BCR Standard version 3.3, Article 12 of the Kyoto Protocol, the Modalities and Procedures for CDM (Marrakesh Accords) and the subsequent decisions and guidance by the COP/MOP and the CDM Executive Board];
- applies correctly the baseline and monitoring methodology “AMS-III.AO Version 1.0 and AMS-I.D. Version 18.0”;
- its additionality is sufficiently justified in the PD;
- is likely to achieve estimated emission reductions;

The verified GHG emission reductions over the entire quantification period of the proposed project:

Year	GHG emission reductions in the baseline scenario (tCO <sub>2e</sub> )	GHG emission reductions in the project scenario (tCO <sub>2e</sub> )	GHG emissions attributable to leakages (tCO <sub>2e</sub> )	Estimated Net GHG Reduction (tCO <sub>2e</sub> )
24/06/2020-31/12/2020	6,102	1,191	0	4,911
01/01/2021-31/12/2021	26,758	3,975	0	22,783
01/01/2022-31/12/2022	28,502	4,558	0	23,943
01/01/2023-31/12/2023	28,628	4,610	0	24,018
<b>Total</b>	<b>89,990</b>	<b>14,334</b>	<b>0</b>	<b>75,655</b>

Therefore, Re Carbon Ltd. requests the registration of the proposed project activity as a BCR project activity.

## 9 Verification statement

Verification statement upon achievement of the validation or verification, which complies with the following:

Carbon ownership of the project activity is belonged to the project owner, which is the Zlatar Mramorak Doo. Bio Gold Energy Doo has transferred its carbon credit related rights to the Zlatar Mramorak Doo by the agreement dated as 05/04/2023.

Re Carbon Ltd. hereby confirms that the reasonableness of assumptions of this verification report is reasonable, with respect to material errors, omissions and misrepresentations. To guarantee this reasonableness of assumptions all data that is used in the GHG emission reduction calculations have been reviewed without any sampling.

Re Carbon Gözetim Denetim ve Belgelendirme Ltd. Şti. was appointed by “Zlatar Mramorak Doo” to perform the verification of the BCR project activity titled “Mramorak 1&2 Bundled Biogas Power Plants” in “Serbia”, through a contract, dated 29/11/2023. The objective of this verification activity is to have an independent third party for the assessment of the project design and to ensure a thorough assessment of the proposed project activity against the applicable BCR and CDM requirements. The scope of the verification is the independent and objective review of the BCR Project Document Template (PD). The purpose of the verification is its usage during the registration process as part of the BCR project cycle. Therefore, Re Carbon Ltd. cannot be held liable by any party for decisions made or not made based on the verification opinion that goes beyond that purpose.

Re Carbon Ltd. hereby confirms that the proposed project activity “Mramorak 1&2 Bundled Biogas Power Plants” in “Serbia”, applied all relevant EB-guidance as the selected baseline and monitoring methodologies and the associated methodological tools have been applied correctly. Verification of the GHG statement was conducted in accordance with ISO 14064-3; 2019. The total emission reductions from the project are estimated to be on the average 75,655 tCO<sub>2</sub>e per year over the selected 7-year crediting period.

Verification Team’s conclusion on the project's contribution to sustainable development objectives are:

- SDG 7
- SDG 8
- SDG13

Re-carbon ltd. as a CAB confirms the information which is given above.



Rohit BADAYA  
BCR verification  
Team Leader

22/11/2024



Sandeep Kanda  
ITR

22/11/2024



Ms. Esin Tunalı  
CMD

22/11/2024

---

## **10 Annex**

---