



## VALIDATION STATEMENT OF GHG MITIGATION PROJECTS

Based on the ISO 14064-3:2019 standard, ICONTEC confirms that:

The results of the project validation

Emberá Wounaan Reducing Emissions from Deforestation and Degradation Project

Managed by

41 communities in the Emberá Wounaan Region

B-Terra Corp (RUC: 155631614-2-2016 DV 57)

CO2CERO S.A.S (NIT: 901245493-8)

Emberá Wounaan Region, located in the Darién Province in eastern Panama, Capital Union Chocó.

Presents the following results:

1. The objective of the activity was to assess the conformity of the GHG mitigation project with the requirements of ISO 14064-2:2019 and validate it under the principles and criteria of ISO 14064-3:2019 and ISO 14065:2020 and the BCR Standard – from differentiated responsibility to common responsibility. Version 3.2 as of September 23, 2023; and the requirements of the AFOLU Sector Methodological Document for the quantification of GHG Emission Reductions from REDD+ BCROO02 Projects. Version 3.1 of September 15, 2022, for the Emberá Wounaan REDD+ Emission Reduction Project, which has a duration of 30 years and has an accreditation period of 30 years, with 424,565.02 ha (forest area, eligible area), which were validated for the credit period 20-04-2018 to 19-04-2048.
2. The validation carried out by ICONTEC was based on information described in the PDD REDD+ EMBERÁ WOUNAAN Version 9 Document, the team validated compliance with the requirements, and obtained access to documents, processes, areas, registration, and information through the relevant personnel at the disposal of CEO2CERO S.A.S.
3. The level of assurance is reasonable for the information reported in this statement, and is an integral part of the document JOINT VALIDATION AND VERIFICATION REPORT Project for Reducing Emissions from Deforestation and Degradation REDD+ Emberá Wounaan, issued by ICONTEC <sup>(1)</sup>

(1) Note: This declaration is not valid without the information available in the validation and verification report of the GHG mitigation project issued by ICONTEC



4. The total reductions validated by ICONTEC and expected by the project are 81,844,371 tCO<sub>2e</sub> for the credit period 20-04-2018 to 19-04-2048 with a total discount of 16,368,874 tCO<sub>2e</sub> corresponding to a 20% reserve as provided by the Biocarbon Registry Standard, for a total of net GHG reductions of 65,475,497 tCO<sub>2e</sub>.
5. The data and information provided by CO2CERO S.A.S. to the validating team are of a projected nature and, together with the evidence collected during the on-site audit, provide the inputs required to generate the declaration.
6. The validation team concludes that the GHG statement reported by the project is free of material discrepancies and that the validation activities provide the level of assurance agreed at the beginning of the validation process.

This statement is addressed to BIOCARBON REGISTRY and is issued on 14/03/2024.

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