

# JOINT VALIDATION & VERIFICATION STATEMENT

<b>Project Title</b>	<i>Solar Parks in the Cuyo Region</i>
<b>Project ID</b>	<i>BCR-AR-755-1-001</i>
<b>Project holder</b>	<i>Genneia</i>
<b>Project Type</b>	<i>Activities in the energy sector - Non-conventional renewable energy sources – Solar Energy project.</i>
<b>Grouped project</b>	<i>It is a grouped project.</i>
<b>Version number of the Project Document to which this report applies</b>	<i>5.0</i>
<b>Applied methodology(ies)</b>	<ul style="list-style-type: none"> <li>- ACM0002 - Grid-connected electricity generation from renewable sources – Version 22.0</li> <li>- TOOL07: “Tool to calculate the emission factor for an electricity system Version 7.0”</li> </ul>
<b>Project location</b>	<i>Argentina</i> <i>Cuyo region</i> <i>Province of San Juan &amp; Province of Mendoza</i>
<b>Project starting date</b>	<i>30/03/2023</i>
<b>Quantification period of GHG emissions reductions/removals</b>	<i>7 years</i> <i>30/03/2023 to 29/03/2030</i>
<b>Estimated total and average annual amount of GHG emission reductions/removals</b>	<i>Total amount of GHG emissions reductions (during the quantification period): 902,914 tCO<sub>2</sub>e</i> <i>Estimated average annual amount of GHG emission reductions: 112,864 tCO<sub>2</sub>e/year</i>
<b>Monitoring period</b>	<i>30-March-2023 to 31-October-2024</i>
<b>Total amount of GHG emission reductions/removals achieved by the project in this monitoring period</b>	<i>Total amount of GHG emissions reductions/removals (during the monitoring period): 123,470 tCO<sub>2</sub>e</i>

	<i>Average annual amount of GHG emission reductions/removals: 2023: 43,845 tCO<sub>2</sub>e/year and 2024: 79,625 tCO<sub>2</sub>e/year</i>
<b>Contribution to Sustainable Development Goals</b>	<i>SDG 7: Affordable and clean energy</i> <i>SDG 8: Decent work and economic growth</i> <i>SDG 12: Responsible consumption and production</i> <i>SDG 13: Climate action</i> <i>SDG 15: Life on land</i>
<b>VVB in charge</b>	<i>KBS Certification Services Ltd.</i> <i>UNFCCC Ref. No. E-0051</i>
<b>Approved by</b>	<i>Mr. Praven N URS, Director of Climate Change &amp; Sustainability</i>

KBS Certification Services Limited has been commissioned by Genneia S.A. to perform an independent validation to register the project “Solar parks in the Cuyo region”, BCR-AR-755-1-001, under BIOCARBON GHG program, for the period from 30/03/2023 to 29/03/2030 (both dates included).

In addition, KBS Certification Services Limited has been commissioned by Genneia S.A. to perform an independent verification of the first two instances Sierras de Ullum Solar Park (PSSU) and Tocota Solar Park (PSTO III), for monitoring period from 30/03/2024 to 31/10/2024 (both dates included).

The verification is based on the PDD and the monitoring report for this project. The verification approach was based on the requirements as defined under the CDM Executive Board, BioCarbon Standard v3.4 and guidelines. The project complies with the principles of transparency, accuracy, completeness, consistency, and relevance required by the ISO 14064-3:2019 Standard.

The management of Genneia S.A. is responsible for the preparation of the GHG emissions data and the reported GHG emissions reductions on the basis set out within the project Final Monitoring Report, version 5.0 dated 23/06/2025. The calculation and determination of GHG emission reductions from the project is the responsibility of the management of Genneia S.A. The development and maintenance of records and reporting procedures are in accordance with the PDD.

It is our responsibility to express an independent GHG verification opinion on the GHG emissions and on the calculation of GHG emission reductions from the project for the verified monitoring period based on the reported emission reductions in the Final Monitoring Report for the same period.

Based on an understanding of the risks associated with reporting GHG emissions data and the controls in place to mitigate these, KBS planned and performed our work to obtain the information and explanations that we considered necessary to provide sufficient evidence for us to give reasonable assurance that this reported amount of GHG emission reductions for the period is fairly stated.

It is certified that the Project listed above is verified against the following parameter:

- **$EG_{PJ,y}$** : Quantity of net electricity generation supplied by the Project activity to the SEN grid, in year y.

The following table breaks down the amount of GHG emission reductions achieved by the Project in the validated crediting period listed above:

Year	GHG emission reductions in the baseline scenario (tCO <sub>2</sub> e)	GHG emission reductions in the project scenario (tCO <sub>2</sub> e)	GHG emissions attributable to leakages (tCO <sub>2</sub> e)	Estimated Net GHG Reduction (tCO <sub>2</sub> e)
<b>2023</b> (30/03-31/12)	54,630	0	0	<b>54,630</b>
<b>2024</b>	137,090	0	0	<b>137,090</b>
<b>2025</b>	136,651	0	0	<b>136,651</b>
<b>2026</b>	136,208	0	0	<b>136,208</b>
<b>2027</b>	135,762	0	0	<b>135,762</b>
<b>2028</b>	135,312	0	0	<b>135,312</b>
<b>2029</b>	134,858	0	0	<b>134,858</b>
<b>2030</b> (01/01-29/03)	32,403	0	0	<b>32,403</b>
<b>Total</b>	<b>902,914</b>			<b>902,914</b>

The following table discriminates the amount of GHG emission reductions achieved by the Project in the verified monitoring period listed above:

Year	GHG emission reductions in the baseline scenario (tCO <sub>2</sub> e)	GHG emission reductions in the project scenario (tCO <sub>2</sub> e)	GHG emissions attributable to leakages (tCO <sub>2</sub> e)	Net GHG Emission Reductions/Removals (tCO <sub>2</sub> e)
<b>2023</b> (30/03 - 31/12)	43,845	0	0	<b>43,845</b>



2024 (01/01 - 31/10)	79,625	0	0	79,625
Total	123,470	0	0	123,470

Signature:

VVB name: Praveen N Urs.

Position: Director, Climate Change and Sustainability

Company: KBS Certification Services Limited (KBS)