

VALIDATION STATEMENT

Project Title	<i>Solar Parks in the Cuyo Region</i>
Project ID	<i>BCR-AR-755-1-001</i>
Project holder	<i>Genneia</i>
Project Type	<i>Activities in the energy sector - Non-conventional renewable energy sources – Solar Energy project.</i>
Grouped project	<i>It is a grouped project</i>
Version number of the Project Document to which this report applies	<i>6.0</i>
Applied methodology(ies), CDM and BCR tools and standards	- ACM0002 - Grid-connected electricity generation from renewable sources – Version 22.0 - TOOL07: “Tool to calculate the emission factor for an electricity system Version 7.0” - TOOL01: “Tool for the demonstration and assessment of additionality” version 07.0.0 - TOOL24: “Common practice”, version 03.1 - TOOL27: “Investment Analysis”, version 14.0 - TOOL23: “First of its kind”, version 03.0 - BCR Standard, version 3.4 - BCR SDG Tool (v1.0), BCR ADC Tool (v.3.0), BCR MRV Tool (v.2.0), BCR SDS Tool (v.2.0), BCR Permanence and Risk Management Tool (v.2.0) - Validation and Verification Manual, version 2.4
Project location	<i>Argentina</i> <i>Cuyo region</i> <i>Province of San Juan & Province of Mendoza</i>
Project starting date	<i>30/03/2023</i>
Quantification period of GHG emissions reductions/removals	<i>21 years, with a quantification period of 7 years renewed twice.</i> <i>First quantification period: 7 years (30/03/2023 to 29/03/2030)</i> <i>Total period: 30/03/2023 to 29/03/2044</i>

Estimated total and average annual amount of GHG emission reductions/removals	Total amount of GHG emissions reductions (during the first quantification period of 7 years): 902,914 tCO₂e (average annual amount of 128,988 tCO₂e/year) Total amount of GHG emissions reductions (during the total quantification period of 21 years): 2,740,387 tCO₂e (average annual amount of 130,495 tCO₂e/year)
Contribution to Sustainable Development Goals	SDG 7: Affordable and clean energy SDG 8: Decent work and economic growth SDG 12: Responsible consumption and production SDG 13: Climate action SDG 15: Life on land
VVB in charge	KBS Certification Services Ltd. UNFCCC Ref. No. E-0051
Approved by	Mr. Praveen N URS Director of Climate Change & Sustainability

KBS Certification Services Limited has been commissioned by Genneia S.A. to perform an independent validation to register the project “Solar parks in the Cuyo region”, BCR-AR-755-1-001, under BIOCARBON GHG program, for the period from 30/03/2023 to 29/03/2030 (first quantification period, both dates included).

KBS Certification Services Pvt. Ltd., has validated and certified that the PP has correctly described the Project Activity in the BCR Project Description Form (version 2.4, August 2024) against the requirements of the BCR Standard, he approved methodology ACM0002, version 22.0 and all applicable tools and guidance documents. Furthermore, the Project Activity meets the methodology applicability conditions, is additional and is expected to achieve the forecasted real and additional GHG emission reductions, complies with the monitoring methodology, has appropriately conducted local stakeholder consultation processes and has calculated emission reduction estimates correctly and conservatively.

Furthermore, the Project Activity is likely to generate GHG emission reductions amounting to the estimated 128,988 tCO₂e annual average during the first quantification period of 7 years, as indicated in the Project Document version 6, which are additional to the reductions that are likely to occur in absence of the Project Activity. Based on an understanding of the risks associated with reporting GHG emissions data and the controls in place to mitigate these, KBS planned and performed the work to obtain the information and explanations that considered necessary to provide sufficient evidence to give reasonable assurance that this reported amount of GHG emission reductions for the period is fairly stated. A reasonable level of assurance of 95% and materiality threshold of 5% were applied during the validation engagement.

It is certified that the Project listed above will be verified against the following parameter:

- **$EG_{PJ,y}$** : Quantity of net electricity generation supplied by the Project activity to the SEN grid, in year y.

The following table breaks down the amount of GHG emission reductions projected by the Project in the validated crediting period for the first 7 years, listed above:

Year	GHG emission reductions in the baseline scenario (tCO ₂ e)	GHG emission reductions in the project scenario (tCO ₂ e)	GHG emissions attributable to leakages (tCO ₂ e)	Estimated Net GHG Reduction (tCO ₂ e)
2023 (30/03-31/12)	54,630	0	0	54,630
2024	137,090	0	0	137,090
2025	136,651	0	0	136,651
2026	136,208	0	0	136,208
2027	135,762	0	0	135,762
2028	135,312	0	0	135,312
2029	134,858	0	0	134,858
2030 (01/01-29/03)	32,403	0	0	32,403
Total	902,914			902,914

No unresolved issues or limitations were identified during the validation engagement.

Based on the validation procedures performed and the evidence obtained, it is concluded that the project “Solar parks in the Cuyo region” is in conformance with the BCR Standard, the selected methodology, and applicable tools. Therefore, the validation conclusion is positive.

Signature:



VVB name: Praveen N Urs.

Position: Director, Climate Change and Sustainability

Company: KBS Certification Services Limited (KBS)