

VERIFICATION STATEMENT



Document prepared by AENOR INTERNACIONAL S.A.U.

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Project Name	CRIMA Predio Putumayo y Andoque de Aduche REDD+ Project
Customer	CARBO SOSTENIBLE S.A.S
Validator Entity	AENOR INTERNACIONAL S.A.U.
Contact Information	Head of AENOR Climate Change: Jose Luis Fuentes jfuentes@aenor.com
Prepared by	Ruby Acosta Bastidas
Period of Monitoring GHG Emission Reductions	05/01/2018 to 31/12/2021
GHG Reductions/Removals during the Monitoring Period	8,146,378 tCO ₂ e.
Date of issue	10/10/2022

The objective of the verification audit of the mitigation initiative CRIMA Predio Putumayo and Andoque de Aduche REDD+ Project was to determine:

- that activities, methods and procedures, including monitoring procedures, have been implemented in accordance with the PD; and
- that the greenhouse gas (GHG) emission reductions and removals reported for the monitoring period are materially accurate.

The scope of the Project verification audit was:

- Verify GHG removals due to REDD+ activities and their reported impact for the monitoring period 05/01/2018 to 31/12/2021
- The monitoring period indicated above is against the guidelines and methodological documents: Manual for Validation and Verification of GHG Projects. Version 2.0. 18 February 2022, Standard for the Voluntary Carbon Market – BCR Standard – from Differentiated Responsibility to Common Responsibility. Version 2.0 as of February 14, 2022

Specifically, the criteria from the following documents were used to evaluate this project:

- Methodological document in the AFOLU sector. Quantification of GHG Emission Reductions from REDD+ Projects. BCR0002. Version 3.0 February 16, 2022.
- Tool to demonstrate compliance with REDD+ safeguards. V1.0 February 22, 2022.
- National regulations: Decree 926 of 2017, Law 1931 of 2018 "Climate Change Law" and Resolution 1447 of August 1, 2018 of the Ministry of Environment and Sustainable Development.

In addition, other documents that were also used during the audit process for consultation and reference were:

- 2006 IPCC Guidelines for National GHG Inventories.
- 2019 Refinement of the 2006 IPCC Guidelines for National GHG Inventories.
- 2013 Supplement to the 2006 IPCC Guidelines for National Greenhouse Gas Inventories: Wetlands
- Good Practice Guidance for Land Use, Land-Use Change and Forestry (2003).
- Good Practice Guidance and Uncertainty Management in National GHG Inventories (2000).
- ISO 14064:2019
 - Part 2: Specification with guidance, at the project level for quantifying, monitoring and reporting emission reductions or increases in greenhouse gas removals.
 - Part 3: Specification with Guidance for the Verification and Validation of Greenhouse Gas Declarations (2019)
- ISO 14065:2013 (EN) Greenhouse gases – Requirements for bodies performing greenhouse gas validation and verification, for use in accreditation or other forms of recognition.

The audit was conducted to provide a reasonable level of assurance in accordance with the criteria defined within the scope.

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The nature and extent of the verification activities have been shaped so as to provide a high, but not absolute, level of assurance in the data and information supporting this statement, which are by their nature historical.

The level of assurance used in the audit was not less than 95% and the maximum material discrepancy in the data accepted was $\pm 5\%$.

AENOR verified the project's contribution to the Sustainable Development Goals. After the documentary review and the process of face-to-face interviews with community actors, virtual interviews with institutions and other support for the audit, the project proved to favor climate action, on the basis of sustainable development and the common good, agreed with the communities that are the owners of the territory with collective tenure where the project is developed.

AENOR considers that the project manager monitors and reports its GHG mitigation actions in accordance with the principles of the MRV System and the accounting rules established in Resolution 1447 and that the results of the quantification of emission reductions are verifiable within the framework of the ISO 14064-3:2019 Standard.

AENOR can issue a positive verification opinion for GHG removals of **8,146,378 tCO₂e** for the monitoring period 05/01/2018 to 31/12/2021 where REDD+ activities were implemented.

AENOR has verified with a reasonable level of assurance that these reductions have been achieved.

Prepared by: Ruby Acosta

Approved by: Jose Luis Fuentes



Climate Change Unit

Head of Change Unit