



VERIFICATION STATEMENT



Document developed by AENOR Confía S.A.U.

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Client: Resguardo Indígena Guahibo de la Región de El Tigre

Name of the project	El Tigre REDD+ Project.
Client	El Tigre Indigenous Reserve, CARBO Sostenible SAS and Terra Commodities SAS.
Verification entity	AENOR CONFIA S.A.U.
Contact details	<u>Jefe Ud. Cambio Climático AENOR:</u> Jose Luis Fuentes jfuentes@aeonr.com
Developed by	Lead Audit: Juan Camilo Serna Duque
Monitoring period for GHG emission reductions	Third Monitoring period 01/07/2023 to 15/09/2024
GHG reductions reported during the monitoring period	Total reductions: 137,297 tCO ₂ e
Expedition date	19-11-2025

The objective of the verification audit of EL TIGRE REDD+ PROJECT was to determine:

- those activities, methods and procedures, including monitoring procedures, that have been implemented in accordance with the PD; and
- The threshold for materiality with respect to the aggregate of errors, omissions, and misrepresentations relative to the total reported GHG reduction and or/removals was five percent (5%), as established for projects by the BCR Standard.

The scope of the verification audit of EL TIGRE REDD+ PROJECT was:



- GHG emission reductions and/or removals verification, the implementation of the activities and their reported impact for the monitoring period between 1st July 2023 – 15th September 2024 against referential names and the PD

In particular, the criteria of the following documents were used to evaluate this project:

- BIOCARBON REGISTRY. 2023. BCR STANDARD. From differentiated responsibility to common responsibility. Version 3.2. September 23, 2023.
- BIOCARBON CERT. 2025. Validation and Verification Manual. GHG Projects. Version 3.0. June 13, 2025.
- METHODOLOGICAL DOCUMENT AFOLU SECTOR: BCR0002. Quantification of GHG Emission Reductions from REDD+ Projects, Version 2.2. (05/02/2021).
- Tools and guidelines:
 - BIOCARBON CERT. 2025. BioCarbon TOOL. AVOIDANCE OF DOUBLE COUNTING (ADC). Avoid double counting of emissions reductions or removals. Version 3.0. April 7, 2025.
 - BIOCARBON Cert. 2025. BCR TOOL. MONITORING, REPORTING AND VERIFICATION (MRV). BCR carbon credits are quantified, monitored, reported and verified. Version 2.0f June 23, 2025.
 - BIOCARBON CERT. 2025. SUSTAINABLE DEVELOPMENT SAFEGUARDS (SDSs) Version 2.0. June 23, 2025.
 - BIOCARBON CERT. 2025. BioCarbon TOOL. PERMANENCE AND RISK MANAGEMENT. Project holder take actions to ensure the project benefits are maintained over time. Version 2.0. June 3, 2025.
 - BRIGARD & URRUTIA, BIOCARBON REGISTRY. 2023. TOOL TO DEMONSTRATE COMPLIANCE WITH THE REDD+ SAFEGUARDS. Version 1.1. 26 January 2023.
 - BIOCARBON CERT. 2025. BioCarbon TOOL. Conservative Approach and Uncertainty Management. Project holder take actions to ensure the project benefits are maintained over time. Version 1.0. July 23, 2025.
 - BIOCARBON REGISTRY. 2023. TOOL. SUSTAINABLE DEVELOPMENT GOALS (SDG). Version 2.0. July 13, 2023.

In addition, the following documents were used as a reference during the audit process.

The audit was performed to provide an assurance level 95% in accordance with the criteria defined within the scope.

The nature and range of the verification activities have been designed to provide a high, but not absolute assurance level on the data and information supporting this statement, which are historical by their nature.

The assurance level employed in the audit was 5%.

AENOR considers that the project manager carries out the monitoring and reporting of its GHG mitigation actions in accordance with the principles of the MRV System and the accounting rules established in the regulation: BioCarbon Registry Emission Reduction Program and GHG Crediting Program BioCarbon Standard. 2023. BCR STANDARD version 3.2 and that the results of the quantification of emission reductions are verifiable within the framework of the ISO 14064-3:2019 Standard.



AENOR can issue a positive verification opinion for verified GHG emission reductions of 137,297 tCO₂ for the monitoring period (01/07/2023 to 15/09/2024). Attach are the GHG statement issued by the project holder in file: "Calculos El Tigre_3ra verificación_v1_04122024.xls"

The project has demonstrated the contribution to SGD's, specifically 02, 04, and 15:

- SDG 2 – Zero Hunger. 2.4.1 Proportion of agricultural area under productive and sustainable agriculture.
- SDG 4 – Quality Education. 4.3.1. Participation rate of youth and adults in formal and non-formal education and training in the previous 12 months, by sex.
- SDG 15 –Life on Land. 15.2.1 Progress towards sustainable forest management.

AENOR has verified with an assurance level of 95% that these reductions have been achieved.

The verification process is conducted under the accreditation of ANAB (ANSI National Accreditation Board).

Carried out by:

Climate change unit technician

Approved by: Jose Luis Fuentes

Head of climate change unit