



**VERIFICATION STATEMENT**  
**ZEUS HYDROELECTRIC POWER PLANT**

*BCR-CO-173-1-003*

**APPLUS CERTIFICATION**

---

## Verification statement

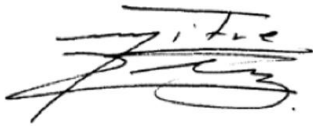
---

After concluding the 1<sup>st</sup> verification of the project “Zeus Hydroelectric Power Plant”, APPLUS can confirm:

- the intended users of the GHG declaration are any parties pursuing the acquisition of VCC for using them in the schemes recognized and authorized by BCR.
- The level of assurance of the validation is reasonable.
- The scope of this verification process is to confirm the total GHG emission reductions of 60,641 t CO<sub>2</sub>e achieved by the project during the first monitoring period from 17/05/2022 to 31/12/2024 as well as the compliance of the project with the BCR standard /4, 5/, based on the latest and registered PD version /1/, and the proper application of the monitoring methodology “AMS-I.D.: Grid connected renewable electricity generation, Version 18.0” /6/ and its related CDM tools and guidelines.
- The data and information supporting the GHG declaration are measured based on the official records of energy generation, plant logbooks, energy bills and interviews and evidence taken during the on-site visit to the project, and operational data (2022 and 2023) from the official Colombian source XM for the calculation of the Operating Margin.
- This assessment is accompanied by the GHG declaration made by the responsible part.
- Verification Team confirms that the proposed project activity “Zeus Hydroelectric Power Plant” in Colombia, applied all relevant EB-guidance as the selected baseline and monitoring methodology and the associated methodological tools have been applied correctly. Verification of the GHG statement was conducted in accordance with ISO 14064-3; 2019. The total emission reductions from the project for the 1<sup>st</sup> monitoring period have been confirmed to be 60,641 tCO<sub>2</sub>e. Also, APPLUS confirms that the project implementation has been done as described in the project document and the calculation of the baseline, the use of data and parameters for the calculation of the mitigation results, the GHG emission reductions and the monitoring plan were properly applied as per the selected methodology. Based on the information we have assessed; we confirm that the GHG emission reductions are calculated without material misstatements in a conservative and appropriate manner. APPLUS confirms the real contribution of the project during the 1<sup>st</sup> monitoring period to the following SDG:

- SDG 7 Affordable and Clean Energy,
- SDG Goal 8 Decent Work and Economic Growth,
- SDG Goal 13 Climate Action.

Colombia, 26/11/2025



*Raúl Mitre*  
**Lead auditor**



*Denny Xue*  
**Technical Reviewer**



*Karen Elizabeth Vega*  
**Approver**