

VERIFICATION OPINION
DELFINES CUPICA REDD+
GHG REPORT -P-356 Legal Agreement VERSA-P-0226
PCR-CO-BFX-14-002; 2021/01/01 to 2024/12/31

Versa Expertos en Certificación S.A.S. in exercising its powers as a third-party Validation and Verification Body, has been commissioned by BIOFIX CONSULTORIA S.A.S BIC to verify the GHG emissions reduction project - Delfines Cupica REDD+. The declared project involves activities carried out in the municipality of Bahía Solano, department of Chocó, Colombia. The Delfines Cupica REDD+ project has been developed in accordance with the guidelines of international standards ISO 14064-2:2019, ISO 14064-3:2019, national and/or international standards, and the specific requirements of the Biocarbon Standard

Versa Expertos en Certificación S.A.S. reviewed all supporting documentation used by BIOFIX CONSULTORIA S.A.S BIC in the preparation of the Delfines Cupica REDD+ project and conducted a field visit to the municipality of Bahía Solano, department of Chocó, Colombia, where, through interviews and review of primary sources of information, it evaluated, among many other things, the limits of the project, data on activities, reductions and/or removals, emission factors, and potential for warming. Colombia, where, through interviews and review of primary sources of information, it evaluated, among many other things, the project's boundaries, activity data, reductions and/or removals, emission factors, and global warming potentials used, as well as the methodological assumptions and exclusions made.

Versa Expertos en Certificación S.A.S. established the objectives, scope, and verification criteria in commercial proposal and contract VERSA-P-0226 and in the approved audit plan for the verification of Delfines Cupica REDD+. The objectives, scope, and validation and/or verification criteria are described below:

Objective: The process consists of Versa Expertos en Certificación S.A.S. evaluating the project design document and monitoring report in accordance with the guidelines of ISO 14064-2:2019, the guidelines of the selected GHG program, the methodologies used, and the legislation of the country where the project is being developed.

1. To assess, with a 95% level of assurance, that the project design document and monitoring reports prepared by BIOFIX CONSULTORIA S.A.S BIC comply with the guidelines of ISO 14064-2:2019, as well as the regulations of the selected GHG program, the methodologies used, and the legislation of the country where the project is being developed.

VERIFICATION OPINION
DELFINES CUPICA REDD+
GHG REPORT -P-356 Legal Agreement VERSA-P-0226
PCR-CO-BFX-14-002; 2021/01/01 to 2024/12/31

2. Verify that activities, methods, and procedures, including monitoring procedures, have been implemented in accordance with the project design document and monitoring report.

3. Confirm that the material discrepancy underlying the baseline and the estimate of GHG removals reported for the assessment period does not exceed 5%.

4. Validate and verify project activities, the Project Design Document (PDD), the monitoring plan (RM), GHG sources, sinks, and reservoirs, the GHG emission reduction quantification period, the baseline scenario, requirements, legal and information management processes, as well as Biocarbon Standard guidelines and methodological documents.

Scope: Verify project activities, monitoring plan, GHG sources, sinks, and reservoirs, GHG emissions reduction quantification period, baseline scenario, legal compliance and information management processes, Biocarbon Standard guidelines and methodological documents.

Sectoral scope: 14. Afforestation and Reforestation

Criteria:

- ✦ ISO 14064-3:2019 - Specification with guidance for the validation and verification of greenhouse gas (GHG) statements.
- ✦ ISO 14064-2:2019 - Specification with guidance at the project level for the quantification, monitoring, and reporting of greenhouse gas (GHG) emission reduction activities and GHG removal enhancement.
- ✦ BIOCARBON STANDARD Protocol, version 4.0, July 14/2025.
- ✦ Methodology Document for the AFOLU Sector / BCR0002 Quantification of GHG Emission Reductions from REDD+ Projects, version 4.0, May 27, 2024.
- ✦ Tool for Demonstrating Compliance with REDD+ Safeguards, version 1.1, January 26, 2023.
- ✦ Additionality and Baseline Tool, version 1.3, March 1, 2024.
- ✦ Sustainable Development Safeguards (SSD Tool), version 1.1, July 2024.
- ✦ BCR Tool. Sustainable Development Goals (SDGs). Version 1.0. June 27, 2023.
- ✦ Double Counting Avoidance (DCA) Tool, Version 2.0, February 7, 2024.
- ✦ Monitoring, Reporting, and Verification (MRV) Tool, Version 1.0, February 13, 2023.

page 2 of 4

FOR-132-P
Opinion Projects
Versión 05
Date 2025-06-17

VERIFICATION OPINION
DELFINES CUPICA REDD+
GHG REPORT -P-356 Legal Agreement VERSA-P-0226
PCR-CO-BFX-14-002; 2021/01/01 to 2024/12/31

- ✦ Permanence and Risk Management Tool Version 1.1 dated March 19, 2024.
- ✦ Greenhouse Gas Project Validation and Verification Manual, Version 2.4 dated March 23, 2024.

Versa Expertos en Certificación S.A.S. ensures that the data and information supporting the GHG statement are historical in nature. The 95% confidence level in the audit means that the auditor has a high degree of confidence in the accuracy of the findings and that the results accurately reflect the status of the project; however, there is a 5% risk of possible inaccuracies or undetected errors. Verification activities are structured to provide a high level of assurance, although not absolute.

Versa Expertos en Certificación S.A.S. identified that, based on the review of evidence provided by BIOFIX CONSULTORIA S.A.S BIC and during the field visit, since the inception of the initiative, the Delfines Cupica REDD+ project has contributed to the Sustainable Development Goals (SDG 1, SDG 2, SDG 6, SDG 8, SDG 9, SDG 12, SDG 13, and SDG 15 defined by the project) applicable to the REDD+ component according to the relevant criteria and indicators. The Delfines Cupica REDD+ project does not apply to Special Categories related to co-benefits.

Versa Expertos en Certificación S.A.S., based on the results of the activities carried out, declares to all intended users that the Delfines Cupica REDD+ project, in 2025 complies with the principles established by ISO 14064-2:2019, ISO 14064-3:2019, and the Biocarbon Standard program, is within the level of assurance and material importance, and is free of material misstatements. This statement is addressed to the Biocarbon Standard program and other interested parties.

Project Name: Delfines Cupica REDD+
Contact information for the project proponent:

Carlos Andres Mendez Oliveros, 1018452076
,3212163744, direccion.general@biofix.com.co

Project type: REDD+

PDD version: Versión 2.1

RM version: Versión 2.1

Group project: No

Project start date: 2010/01/01

page 3 of 4

FOR-132-P
Opinion Projects
Versión 05
Date 2025-06-17

VERIFICATION OPINION
DELFINES CUPICA REDD+
GHG REPORT -P-356 Legal Agreement VERSA-P-0226
PCR-CO-BFX-14-002; 2021/01/01 to 2024/12/31

Validated/verified period: 2021/01/01 a 2024/12/31

Total removal/reduction: 1.372.631 tCO₂e

Verified annual average removal/reduction: 343.157,75 tCO₂e/año

Buffer: (20%): 274.526,20 tCO₂e

Verified Net Removal/Reduction: 1.098.105 tCO₂e

Date of issue: 2025/11/26

Material discrepancy: 5 %

Level of assurance: 95 %

General Manager
Versa Expertos en Certificación S.A.S

page 4 of 4

FOR-132-P
Opinion Projects
Versión 05
Date 2025-06-17