

BIOCARBON REGISTRY Standard establishes requirements to ensure GHG Mitigation and Reduction Projects integrity and to safeguard mitigation results calculations are complete, pertinent, integral, reliable, consistent, precise, transparent, conservative, and avoid double-counting, for a period given by the verification report. Besides, in agreement with the obligation of presenting a statement that supports GHG emissions reductions or removals retirement, BIOCARBON REGISTRY certifies assurance of the following requirements:

- a) Each credit emitted by BIOCARBON REGISTRY (VCC) is linked to a unique serial number, and in the registration system of BIOCARBON REGISTRY has a tracking system of GHG emissions reductions and removals and their retirement or cancellation;
- b) GHG mitigation Initiatives certified under the Standard follow guidelines of ISO 14064-2;
- c) Verification Results of all GHG mitigation Initiatives certified under the BIOCARBON REGISTRY STANDARD comply with ISO 4064-3 requirements;
- d) BIOCARBON REGISTRY only emits CCV for GHG mitigation projects that are certified by accredited Verification Bodies, under considerations given by the BIOCARBON REGISTRY STANDARD;
- e) BIOCARBON REGISTRY administrates a public registration platform, in which there are all GHG mitigation projects list, including their GHG emissions reductions and removals, and,
- f) Methodologies elaborated by BIOCARBON REGISTRY and other methodologies accepted by BIOCARBON REGISTRY include procedures for demonstrating and evaluating projects additionality, leakages risk, and non-permanence.

Retirement of Verified Carbon Credits

GHG mitigation project	Project for Forestry Restoration in Productive and Biological Corridors in the Eastern Plains of Colombia
GHG mitigation initiative holder	Bosques de la Primavera S.A with NIT. 900187394
GHG mitigation initiative country	Colombia
GHG mitigation initiative Activity (Sector)	Agriculture, forestry and other land uses (AFOLU)
Methodology	AR-ACM0003. CDM Afforestation and reforestation of lands except wetlands
To name	Monarch Air Group
Identification number (Tax ID number)	TN11249 B3072
Amount of CCV retired	100
CCV Serials	BCR-CO-261-14-001-2-1602-1612-0000001-0000100
Verification period	17/02/2016 al 01/10/2020
Vintage – Year (CCV)	Año 2016 (100 CCV)
Verification report	Title: Project for Forestry Restoration in Productive and Biological Corridors in the Eastern Plains of Colombia. Date of issuance: 07/03/2022 Verification period: 17/02/2016 a 01/10/2020
Verification Body	Instituto Colombiano de Normas Técnicas y Certificación (ICONTEC)
Description	Retired on behalf of Monarch Air Group

This statement is issued on the 29 of June, 2022

