

Verified Carbon Credits (VCCs) Retirement Statement

Considering that the BCR STANDARD sets out the requirements for ensuring the integrity of GHG projects, and in accordance with the obligation to provide a statement for the retirement of Verified Carbon Credits (VCC), Global CarbonTrace confirms that it fulfills the following requirements:

- a) Each VCC issued by Global CarbonTrace is linked to a unique serial number, and in the registration system of Global CarbonTrace has a tracking system of the VCCs and their retirement;
- b) The GHG projects registered under BCR STANDARD follow the guidelines provided by ISO14064-2;
- c) The mitigation results of GHG projects certified by BIOCARBON CERT, meet the requirements stablished by ISO 14064-3;
- d) Global CarbonTrace only issues VCCs of GHG projects that has been verified by Conformity Assessment Bodies accredited in the terms provided by the BCR STANDARD:
- e) Global CarbonTrace administer a public registry platform that lists GHG projects, including GHG emission reductions and removals, and;
- f) The methodologies approved by BIOCARBON CERT include procedures for assessing the additionality of GHG projects, as well as leakage and nonpermanence risk analysis.

Verified Carbon Credits Retirement

Project name	CO2Bio CO2Bio
Project ID	PCR-CO-635-141-001
Project holder	FUNDACION CATARUBEN
Project country	Colombia
Project Activity (Sector)	Agriculture, forestry and other land uses (AFOLU)
Methodology	BCR0002_Quantification of GHG Emission Reductions. REDD+ Projects



To name	LATAM Airlines Ecuador S.A.
Tax ID	1791330846001
Amount retired (VCC)	60
VCC Serials	PCR-CO-635-141-001-3-2002-2012-0003480- 0003539
Verification period	01/01/2015 al 31/12/2020
Vintage - Year (VCC)	Year 2020 (60 VCC)
Date of Verification Report	08/10/2021
Verification Body	AENOR Confia S.A.U.
	Retirado a nombre de LATAM Airlines Ecuador S.A. por el equivalente al "+1" del programa "1+1 Compensar para Conservar", asociado a las compensaciones realizadas por su cliente María Flowers International Inc en el periodo Abril de 2025. Compensación de la huella de carbono, mediante el apoyo a la iniciativa de mitigación de cambio climático CO2BIO, que disminuye emisiones de CO2 al implementar actividades que fortalecen la
Description	gobernanza, promueven la conservación y reducen la deforestación y degradación de los bosques en Colombia. Cada certificado de carbono equivale a la remoción/reducción de una tonelada de CO2eq. Retired on behalf of LATAM Airlines Ecuador S.A. for the equivalent of the '+1' under the '1+1 Offset to Conserve' program, associated with the offsets made by its client María Flowers International Inc for the period of April 2025. Offsetting the carbon footprint by supporting the CO2BIO climate change mitigation initiative, which reduces CO2 emissions by implementing activities that strengthen governance, promote conservation and reduce deforestation and forest degradation in Colombia. Each carbon certificate is equivalent to the removal/reduction of one ton of CO2eq.

This statement is dated July 23, 2025







