

Verified Carbon Credits (VCCs) Retirement Statement

Considering that the BCR STANDARD sets out the requirements for ensuring the integrity of GHG projects, and in accordance with the obligation to provide a statement for the retirement of Verified Carbon Credits (VCC), Global CarbonTrace confirms that it fulfills the following requirements:

- a) Each VCC issued by Global CarbonTrace is linked to a unique serial number, and in the registration system of Global CarbonTrace has a tracking system of the VCCs and their retirement;
- b) The GHG projects registered under BCR STANDARD follow the guidelines provided by ISO14064-2;
- c) The mitigation results of GHG projects certified by BIOCARBON CERT, meet the requirements established by ISO 14064-3;
- d) Global CarbonTrace only issues VCCs of GHG projects that has been verified by Conformity Assessment Bodies accredited in the terms provided by the BCR STANDARD;
- e) Global CarbonTrace administer a public registry platform that lists GHG projects, including GHG emission reductions and removals, and;
- f) The methodologies approved by BIOCARBON CERT include procedures for assessing the additionality of GHG projects, as well as leakage and non-permanence risk analysis.

Verified Carbon Credits Retirement

Project name	PARAMUNO Project 1
Project ID	BCR-CO-635-14-003
Project holder	FUNDACION CATARUBEN
Project country	Colombia
Project Activity (Sector)	Agriculture, forestry and other land uses (AFOLU)

Methodology	BCR0003_Quantification of GHG emission Reductions. Activities that prevent land use change in high mountain ecosystems and BCR0002_Quantification of GHG Emission Reductions. REDD+ Projects
To name	General Oil Field Industrial Services SAS
Tax ID	900.554.734-1
Amount retired (VCC)	20
VCC Serials	BCR-CO-635-14-003-2-2001-2012-0000815-0000834
Verification period	01/08/2017 al 31/12/2021
Vintage - Year (VCC)	Year 2020 (20 VCC)
Date of Verification Report	25/01/2024
Verification Body	Versa Expertos en Certificación
Description	<p>Compensación de emisiones directas e indirectas generadas en 2025 PROYECTO 2 CW218691, mediante el apoyo a la iniciativa de mitigación de cambio climático Paramuno, que disminuye emisiones de CO2 al implementar actividades que fortalecen la gobernanza, promueven la conservación y reducen la deforestación y degradación de los bosques altoandinos y páramos en Colombia. Cada certificado de carbono equivale a la remoción/reducción de una tonelada de CO2eq.</p> <p>Compensation of direct and indirect emissions generated in 2025 - PROJECT 2 CW218691, through support for the climate change mitigation initiative "Paramuno," which reduces CO2 emissions by implementing activities that strengthen governance, promote conservation, and reduce deforestation and degradation of high Andean forests and páramos in Colombia. Each carbon certificate is equivalent to the removal/reduction of one ton of CO2eq.</p>

